

NORTH DEVON CREMATORIUM JOINT COMMITTEE

10th February 2017

REPORT OF TREASURER

PERFORMANCE MONITORING QTR 3 2016/2017

1. INTRODUCTION

1.1. This report presents the financial performance information for April to December 2016/2017.

2. RECOMMENDATION

2.1. It is recommended that the performance for April to December 2016/2017 be noted.

3. REPORT

3.1. A summary of the Expenditure and Income for the period April to December is shown below together with the Original and Profiled Estimates. Also shown is the projected outturn and projected outturn variance.

3.2.

	Original Budget 2016/17	Profiled Budget (Qtr 3)	Actual Apr:Dec	Variance (under) /over	Projected Outturn	Projected Outturn Variance
	£	£	£	£	£	£
Premises	246,640	184,980	114,081	(70,899)	212,089	(34,551)
Transport	1,000	750	622	(128)	829	(171)
Supplies & Services	123,510	92,633	110,115	17,482	143,027	19,517
Central Support/Employees	245,030	183,772	180,287	(3,485)	240,461	(4,569)
Total Expenditure	616,180	462,135	405,105	(57,030)	596,406	(19,774)
Fees	910,700	683,025	758,757	75,732	1,004,829	94,129
Sales	66,970	50,228	73,890	23,662	98,520	31,550
Interest	700	525	1,257	732	1,675	975
CAMEO*	8,000	6,000	12,695	6,695	12,695	4,695
Miscellaneous	650	487	337	(150)	449	(201)
Business Rates Refund			77,586	77,586	77,586	77,586
Total Income	987,020	740,265	924,522	184,257	1,195,754	208,734
Cont Earmarked Reserves	100,000	75,000	75,000	0	100,000	0
Surplus	270,840	203,130	444,417	241,287	499,348	228,508

* Crematoria Abatement of Mercury Emissions Organisation

- 3.3.** Qtr 3 is showing expenditure £57,030 under the profiled budget and income is £184,257 higher than the profiled budget giving a net variance of £241,287 increased surplus. However, the anticipated variance for full year is £228,508.
- 3.4.** The main budget variances are discussed below:
- 3.4.1. Premises – Underspends relate to buildings and grounds repairs and maintenance. However, these underspends are planned to be spent during Qtr4. There is also an underspend on rates due to a rates appeal and revaluation.
- 3.4.2. Supplies & Services – Overspends relate to medical referees and organist fees which are offset by the increased income from additional services; Also, a payment is included for consultants to be engaged for the business rates appeal.
- 3.4.3. Central Support – Costs lower than budget due to temporary vacant posts.
- 3.4.4. Income – The income for cremation fees is higher than profiled budget due to more cremations being carried out than anticipated. Memorial sales are also higher than anticipated.
- 3.4.5. CAMEO – The receipt from Crematoria Abatement of Mercury Emissions Organisation CAMEO was £12,695, which was higher than the budget of £8,000.
- 3.4.6. Business Rates Refund – Following the rates appeal and revaluation a refund has been received for £77,586 covering years 2010/11 to 2015/16.
- 3.5.** Reserves and balances. The current amounts held by the joint crematorium committee and projected balances are:

	Capital Funding Reserve	Equipment Replacement Reserve	General Reserve
	£	£	£
Balance 31 st March 2016	172,186	0	100,000
Budgeted Contribution 2016/17	0	100,000	
Projected Balance 31st March 2017	172,186	100,000	100,000

Mark Knight
31st January 2017