

# NORTH DEVON CREMATORIUM JOINT COMMITTEE

19<sup>th</sup> June 2020

## REPORT OF TREASURER

### OUTTURN 2019/2020

#### 1. INTRODUCTION

1.1. This report presents the Outturn figures for the financial year 2019/20.

#### 2. RECOMMENDATION

2.1. It is recommended that the Outturn Report 2019/20 be noted.

2.2. It is recommended that the Reserves and Balances contained in 3.4 be approved.

#### 3. REPORT

3.1. A summary of the revenue expenditure and Income for the year is shown below together with the original budget and forecast as at 31<sup>st</sup> December. The actual for 2018/19 is also shown for information.

#### 3.2.

	2018/19 Actual £	2019/20 Original Budget £	2019/20 Forecast as at 31 <sup>st</sup> December £	2019/20 Actual £
Premises	225,975	259,710	282,797	285,232
Transport	695	1,000	784	750
Supplies & Services	157,387	174,060	167,944	161,622
Central Support & Employees	264,294	303,050	292,431	291,148
<b>Total Expenditure</b>	<b>648,351</b>	<b>737,820</b>	<b>743,956</b>	<b>738,752</b>
Fees & Charges	1,091,602	1,076,480	1,068,241	1,083,354
Sales	90,934	100,270	90,793	82,695
Interest	2,354	3,750	4,474	4,295
CAMEO*	6,344	5,000	6,333	6,333
Miscellaneous	1,161	0	0	1,523
<b>Total Income</b>	<b>1,192,395</b>	<b>1,185,500</b>	<b>1,169,841</b>	<b>1,178,200</b>
Cont Earmark Reserve	30,000	0	0	0
Cont Equipment Replacement	100,000	100,000	100,000	100,000
Distribution NDC	220,608	208,608	208,608	208,608
Distribution TDC	147,072	139,072	139,072	139,072
Additional Surplus/(Deficit)	46,364	0	(21,795)	(8,232)

\* Crematoria Abatement of Mercury Emissions Organisation

- 3.3.** The expenditure is £5k lower than the forecast at December but slightly higher than the original budget. However, this does include the extra £20k previously approved by the Joint Committee for the cremator re-lining, this additional cost was offset by underspends on various budgets including a period with a vacant post.

The income received was £8k higher than the forecast at December due to the higher number of cremation's in the final quarter of 2019/20. However, the income received was still £7k lower than the original budget

The net effect of the expenditure and income variances identified above is a lower deficit of £8k which is £14k lower than that reported at December, this deficit has been funded from the Capital Funding Reserve.

**3.4. Reserves and Balances**

	<b>Capital Funding Reserve</b>	<b>Equipment Replacement Reserve</b>	<b>General Reserve</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Opening Balance 1 <sup>st</sup> April 19	341,478	300,000	100,000
Contribution in year	0	100,000	0
2019/20 Revenue Deficit	(8,232)	0	0
Closing Balance 31 <sup>st</sup> March 20	333,246	400,000	100,000

The Capital Funding Reserve was set up to accumulate funds for capital projects at the Crematorium. The 2019/20 revenue deficit has been funded from this reserve. The remaining balance will be available for Phase B (Garage/Memorial Hall).

The Equipment Replacement Reserve was set up to build up funds to replace the cremators and filtration equipment at the end of their useful life.

The working balance has been maintained at £100,000, which is the level recommended taking account of the financial risks associated with operating the crematorium.

**Mark Knight**  
**4<sup>th</sup> June 2020**