

# NORTH DEVON CREMATORIUM JOINT COMMITTEE

6<sup>th</sup> August 2021

## REPORT OF TREASURER

### PERFORMANCE MONITORING QTR 1 2021/2022

#### 1. INTRODUCTION

1.1. This report presents the financial performance information for April to June 2021/2022.

#### 2. RECOMMENDATIONS

2.1. It is recommended that the performance for April to June 2021/2022 be noted.

#### 3. REPORT

3.1. A summary of the Expenditure and Income for the period April to June is shown below together with the Original and Profiled Estimates. Also shown is the projected outturn and projected outturn variance.

#### 3.2.

	<b>Original Budget 2021/22</b>	<b>Profiled Budget (Apr-Jun)</b>	<b>Actual Apr-Jun</b>	<b>Variance (under)/ over</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Premises	185,370	46,342	22,754	(23,588)	184,068	(1,302)
Transport	1,000	250	83	(167)	333	(667)
Supplies & Services	224,000	56,000	45,241	(10,759)	220,851	(3,149)
Central Support/Employees	316,430	79,108	76,848	(2,260)	313,466	(2,964)
<b>Total Expenditure</b>	<b>726,800</b>	<b>181,700</b>	<b>144,926</b>	<b>(36,774)</b>	<b>718,718</b>	<b>(8,082)</b>
Fees	1,147,700	286,925	248,952	(37,973)	1,109,727	(37,973)
Sales	90,680	22,670	18,243	(4,427)	86,253	(4,427)
Interest	650	163	51	(112)	206	(444)
CAMEO*	4,000	1,000	0	(1,000)	4,000	0
<b>Total Income</b>	<b>1,243,030</b>	<b>310,758</b>	<b>267,246</b>	<b>(43,512)</b>	<b>1,200,186</b>	<b>(42,844)</b>
<b>Cont to Equip Replacement Res</b>	<b>100,000</b>	<b>25,000</b>	<b>25,000</b>	<b>0</b>	<b>100,000</b>	<b>0</b>
<b>Distribution NDC</b>	<b>249,740</b>	<b>62,435</b>	<b>62,435</b>	<b>0</b>	<b>249,740</b>	<b>0</b>
<b>Distribution TDC</b>	<b>166,490</b>	<b>41,623</b>	<b>41,623</b>	<b>0</b>	<b>166,490</b>	<b>0</b>
<b>Surplus / (Deficit)</b>	<b>0</b>	<b>0</b>	<b>(6,738)</b>	<b>(6,738)</b>	<b>(34,762)</b>	<b>(34,762)</b>

\* Crematoria Abatement of Mercury Emissions Organisation

3.3. Qtr 1 is showing expenditure £36,774 under the profiled budget and income is £43,512 lower than the profiled budget giving a total net variance of £6,738 deficit. The projections for the year are predicting expenditure £8,082 under budget and income £42,844 lower than budget producing a net variance of £34,762 deficit.

**3.4.** The main budget variances are discussed below:

3.4.1. **Premises** – Spend in Qtr 1 is significantly under budget due to very little maintenance spend in the quarter and some year end accruals where the invoices are still outstanding. However, it is expected to be virtually on budget for the full year.

3.4.2. **Supplies & Services** – The Qtr 1 underspend relates to various budget underspends including Organist Fees, Medical Referees, printing and Computer Software. However, it is expected that these underspends will be reduced as some of it relates to the reduced number of services in Qtr 1 and some relate to timings of paying.

3.4.3. **Central Support/Employees** – The underspends relate to timing differences of filling vacant posts.

3.4.4. **Income** – Income from cremation fees is lower than the profiled budget and full year projection due to the reduced number of services. Income from memorial sales is also lower than the profiled budget and the full year projection. Interest receivable is lower due to the low interest rates.

3.4.5. The receipt from CAMEO has not yet been received for 2021/22 but it is anticipated that the budgeted £4,000 will be received.

3.4.6. If the projected outturn does materialise there will be a deficit of £34,762. This can be funded from either the Capital Funding Reserve or reducing the in year contribution to the Equipment Replacement Reserve. It is still relatively early in the year and this will be reviewed throughout the year.

**3.5.** Reserves and balances. The current amounts held by the joint crematorium committee and projected balances are:

	<b>Capital Funding Reserve</b>	<b>Equipment Replacement Reserve</b>	<b>General Reserve</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance 31 <sup>st</sup> March 2021	384,267	495,480	100,000
Contribution 2021/22	0	100,000	0
<b>Projected Balance 31<sup>st</sup> March 2022</b>	<b>384,267</b>	<b>595,480</b>	<b>100,000</b>

The balance in the Capital Funding Reserve will be available for the Phase B project, demolishing the garage/memorial hall.

These reserve figures do not include the projected deficit identified in 3.2 above of £34,762.

Mark Knight  
**26<sup>th</sup> July 2021**