

# PID (Project Initiation Document) SCORING CRITERIA



## Service development bid for capital, ICT and asset enhancement projects Scoring Mechanism.

### STAGE ONE – PROJECT ASSESSMENT

PIDs are assessed based on **four** key criteria for scoring by a panel prior to being assessed by members.

Score each Criterion between **0 and 25**. Maximum Score 100.

Note: - A minimum score of 65 is recommended for approval.

- The Panel should consists of the S151 officer (or deputy), Chief Executive (or other SMT Officer), Leader (or deputy).

### STAGE TWO – FINANCIAL SCORING

The financial score is calculated by the finance department.

The financial score is between **+20** and **-20**

**+ve** Score represents a project that generates income for the council

**-ve** Score represents a project that costs the council

+10 = £1m (over 20 years)
+7 = £700K (over 20 years)
-15 = -£1.5m (over 20 years)
-3 = -£300K (over 20 years)

### STAGE TWO – FINANCIAL SCORING

Depot

Requirements:

- Financial info provided
- Financial info evidenced (quotes, appraisals, etc)

Project Cost (Excl VAT)	7,000
Grants	-
Project cost to council (after grants)	7,000

Existing specific reserves	(1,400)
Budgeted contribution from Revenue (or cap receipts) (in current MTFS or agreed with S151)	-

Adj Cost to Council 5,600

**Borrowing over (years) 20**

Borrowing Equiv (annualised cost)	(448)
Annual savings generated by project	300

Adj Annualised cost to council (over 20 yrs) (148)

Equiv Cost

(5,600)
3,750
(1,850)

Score (each 1pt is equivalent to £100K - Max 20pts) (19)

(19)

Equiv cost = Annual  
Cost / 80 \* 1,000