

NORTH DEVON CREMATORIUM JOINT COMMITTEE

5th November 2021

REPORT OF TREASURER

PERFORMANCE MONITORING QTR 2 2021/2022

1. INTRODUCTION

1.1. This report presents the financial performance information for April to September 2021/2022.

2. RECOMMENDATIONS

2.1. It is recommended that the performance for April to September 2021/2022 be noted.

3. REPORT

3.1. A summary of the Expenditure and Income for the period April to September is shown below together with the Original and Profiled Estimates. Also shown is the projected outturn and projected outturn variance.

3.2.

	Original Budget 2021/22	Profiled Budget (Apr-Sep)	Actual Apr-Sep	Variance (under)/over	Projected Outturn	Projected Outturn Variance
	£	£	£	£	£	£
Premises	185,370	92,685	66,241	(26,444)	185,943	573
Transport	1,000	500	141	(359)	282	(718)
Supplies & Services	224,000	112,000	88,933	(23,067)	212,686	(11,314)
Central Support/Employees	316,430	158,215	152,479	(5,736)	309,179	(7,251)
Total Expenditure	726,800	363,400	307,794	(55,606)	708,090	(18,710)
Fees	1,147,700	573,850	533,306	(40,544)	1,107,156	(40,544)
Sales	90,680	45,340	40,508	(4,832)	85,848	(4,832)
Interest	650	325	107	(218)	213	(437)
CAMEO*	4,000	2,000	0	(2,000)	4,000	0
Total Income	1,243,030	621,515	573,921	(47,594)	1,197,217	(45,813)
Cont to Equip Replacement Res	100,000	50,000	50,000	0	100,000	0
Distribution NDC	249,740	124,870	124,870	0	249,740	0
Distribution TDC	166,490	83,245	83,245	0	166,490	0
Surplus / (Deficit)	0	0	8,012	8,012	(27,103)	(27,103)

* Crematoria Abatement of Mercury Emissions Organisation

3.3. Qtr 2 is showing expenditure £55,606 under the profiled budget and income is £47,594 lower than the profiled budget giving a total net variance of £8,012 surplus. The projections for the year are predicting expenditure £18,710 under budget and income £45,813 lower than budget producing a net variance of £27,103 deficit.

3.4. The main budget variances are discussed below:

3.4.1. **Premises** – Spend in Qtr 2 is significantly under budget due to lower maintenance spend. However, it is expected to be virtually on budget for the full year.

3.4.2. **Supplies & Services** – The Qtr 2 underspend relates to various budget underspends including Organist Fees, Medical Referees, printing and Computer Software. However, it is expected that these underspends will be reduced as some of it relates to the reduced number of services in Qtrs 1&2, and some annual invoices.

3.4.3. **Central Support/Employees** – The underspends relate to timing differences of filling vacant posts.

3.4.4. **Income** – Income from cremation fees is lower than the profiled budget and full year projection due to the reduced number of services. Income from memorial sales is also lower than the profiled budget and the full year projection. Interest receivable is lower due to the low interest rates.

3.4.5. The receipt from CAMEO has not yet been received for 2021/22 but it is anticipated that the budgeted £4,000 will be received.

3.4.6. If the projected outturn does materialise there will be a deficit of £27,102. This can be funded from either the Capital Funding Reserve or reducing the in year contribution to the Equipment Replacement Reserve. This will be reviewed throughout the year.

3.5. Reserves and balances. The current amounts held by the joint crematorium committee and projected balances are:

	Capital Funding Reserve	Equipment Replacement Reserve	General Reserve
	£	£	£
Balance 31 st March 2021	384,267	495,480	100,000
Contribution 2021/22	0	100,000	0
Projected Balance 31st March 2022	384,267	595,480	100,000

The balance in the Capital Funding Reserve will be available for the Phase B project, demolishing the garage/memorial hall.

These reserve figures do not include the projected deficit identified in 3.2 above of £27,102.

Mark Knight
25th October 2021