

BUDGET 2022-23, MEDIUM TERM FINANCIAL STRATEGY 2022/23 – 2026/27

Community & Resources Committee (Budget Special) – 31 January 2022

Recommendations:

- a) That Torridge's Band D Council Tax for 2022/23 be increased by £5 (2.90%) from £173.66 to £178.66 per year.
- b) That Torridge's Net Revenue Budget 2022/23 is £7.983m.
- c) That the contributions to the Council's reserves as outlined in paragraph 11.4 of the report are approved.
- d) That a working group be established, the membership to be agreed by Full Council to be tasked with reporting back to Community and Resources for options to bring the Council's finances back into balance.

Internal Overview & Scrutiny Committee (Budget Special) – 8 February 2022

Recommendations:

- a), b) & c) as above