

Budget Monitoring - Capital Reserves

Programme Area	Net Capital Programme Budget 2022/23 £	Spent to 30 June £	Net Capital Budget c/f £	Gross Capital Programme Budget 2022/23 £	Gross Capital Program Budget 23/24 - 26/27 £	Total Capital Program Budget 22/23 - 26/27 £
ICT Related	255,307	91,476	163,831	255,307	260,000	515,307
Vehicles	1,199,504	420,777	778,727	1,199,504	3,896,465	5,095,969
Property/Infrastructure	10,338,703	139,354	10,199,350	10,338,703	1,331,929	11,670,633
Regeneration	134,270	-26,063	160,333	134,270	4,060,608	4,194,878
Culture & Sport	369,001	104,805	264,197	369,001	4,999	374,000
Community	736,918	153,028	1,339,327	1,492,355	2,000,000	3,492,355
Environment	487,809	0	487,809	487,809	0	487,809
Total	13,521,513	883,377	13,393,573	14,276,950	11,554,000	25,830,950

Note 1: Disabled Facilities Grant of £755K received in advance of spend

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Capital Narrative

Vehicles	The budget of £1.2m includes provision of an additional recycling vehicle (£140k) which will be purchased when recycling volumes reach a point at which an additional collection round will need to be introduced, this point has not been reached yet, and will be impacted by the future delivery of an Environmental Centre. So far this year £289K has been spent on two refuse vehicles. We have also purchased 2 car park vans. Further replacement vehicles are anticipated in the remainder of the financial year.
Property/Infrastructure	The budget includes £7m for a new Environmental Centre, this project is expected to start in this financial year. The budget also includes £710k for Strategic Property Acquisition.
Regeneration	The Budget includes several smaller projects, and includes the retention on the Burrows Centre.
Culture & Sport	The Budget includes £350K for Leisure, of which £95K has been spent on gym equipment.
Community	The Budget includes the Disabled Facilities Grants of £755k, of the remainder, £302k relates to homelessness accomodation and remodelling Barton House Homelessness Hostel..
Environment	The Budget includes £157k for Torrington Cemetery Extension, and £157k for Northam burrows estuary work.