

HARBOUR BOARD FINANCE REPORT FOR QUARTER ENDING 30 SEPTEMBER 2022

Nature of income and expenditure	Profiled (Ytd) Budget	Actual To Date	Current (Ytd) variance	Full Year Working Budget	Projected Out-turn	Full Year forecast variance	Explanation of variances over £2k Variances - Red Text worse than budget Variances - Green text better than budget Department Total lines - Net Cost red Department Total lines - Net income green
<b>HARBOUR</b>							
Employees	19,515	23,895	4,380	39,030	44,667	5,637	Back dated staff restructure costs £6k
Premises	5,707	11,924	6,216	11,565	17,938	6,373	Incident management exercise and training £5k, Cleaning £1k
Transport	2,402	3,481	1,079	7,555	10,555	3,000	Crane repairs £3k
Supplies And Services	2,941	3,412	471	7,059	7,570	511	
Services by Private Contractor		1,784	1,784		1,784	1,784	Hire of tanker to pump diesel from vessel £2k
<b>Expenditure Total</b>	<b>30,566</b>	<b>44,495</b>	<b>13,930</b>	<b>65,209</b>	<b>82,514</b>	<b>17,305</b>	
General annual mooring	5,507	11,566	6,059	5,507	11,566	6,059	Annual mooring increase £6k
Harbour Operations	16,401	26,045	9,644	24,905	16,905	8,000	2022 income down £8k - This forecast does not include the Oldenburg £18k invoice
<b>Income Total</b>	<b>21,908</b>	<b>37,611</b>	<b>15,703</b>	<b>30,412</b>	<b>28,471</b>	<b>1,941</b>	*No forecast revision made iro the Oldenburg income until from the Lundy Office fee application has been reviewed and decided upon. Other elements of the income Net £2k
<b>HARBOUR TOTAL</b>	<b>8,658</b>	<b>6,884</b>	<b>1,773</b>	<b>34,797</b>	<b>54,044</b>	<b>19,247</b>	The full year variance position will be dependent on the decision taken iro of the Oldenburg invoice £18k. Expenditure currently forecast at £19k overspend
<b>PILOTAGE</b>							
Employees	31,082	24,773	6,309	62,164	48,164	14,000	Forecast Pilotage crew cost saving due to reduced pilotage activity £8k, Restructure saving £3k
Transport	6,687	1,452	5,235	15,549	15,549		Current variance: Pilot boat repairs and fuel spend lagging behind profiled budget
Supplies And Services	501	337	164	1,037	1,037		
<b>Expenditure Total</b>	<b>38,270</b>	<b>26,562</b>	<b>11,708</b>	<b>78,750</b>	<b>64,750</b>	<b>14,000</b>	
Reimbursement Contribution		188	188	10,000	10,000		NDC Contribution to pilotage service - year end entry
Yelland pilotage		17,828	17,828		17,828	17,828	Arco Dart - sand dredger £18k
Bideford and Appledore pilotage	13,865	4,313	9,552	27,730	13,730	14,000	Forecast Pilotage income down - reduced activity £14k
<b>Income Total</b>	<b>13,865</b>	<b>21,953</b>	<b>8,088</b>	<b>37,730</b>	<b>41,558</b>	<b>3,828</b>	
<b>PILOTAGE TOTAL</b>	<b>24,405</b>	<b>4,609</b>	<b>19,796</b>	<b>41,020</b>	<b>23,192</b>	<b>17,828</b>	Pilotage Total - income benefitted from agricultural sand dredging campaign but the net gain is being eroded by reduced pilotage activity so the income is a net favourable variance of £4k plus the saving on the pilotage crew staff £14k
<b>HARBOUR &amp; PILOTAGE TOTAL</b>	<b>33,063</b>	<b>11,493</b>	<b>21,570</b>	<b>75,817</b>	<b>77,235</b>	<b>1,418</b>	Net full year forecast overspend for the year at Q2 is £3k Current variance: includes the Oldenburg invoice (£18k)