

REPORT OF Finance Manager and S.151 Officer

To: Internal Scrutiny Committee

Subject: QBR 1

Date: 2nd November 2022

Reference:

PURPOSE OF REPORT:

For Members to receive the quarterly business report for the period ending 30th September 2022

1. INTRODUCTION

The Internal Scrutiny Committee monitors the Council performance each quarter via the QBR

2. REPORT

The QBR 2 (2022/23) is attached at Appendix 1 for the Committee's information. The current projected deficit for the financial year 2022/23 is £659k. Members should note that the reduction from the deficit reported at QBR 1 (£1.081m) is largely explained by the release of £552k of reserves as approved by Full Council on the 5th of September 2022.

As previously reported at QBR 1, the housing crisis; allied to the inflationary pressures currently being faced by the Council are the two biggest areas of concern to the Council. The detail of the projected deficit is detailed within the QBR report.

3. IMPLICATIONS

Legal Implications

No specific legal implications

Financial Implications

Considered in the QBR

Human Resources Implications

None

Sustainability/Biodiversity Implications

None

Equality/Diversity

Not applicable

Risk Management

Not applicable

Compliance with Policies and Strategies

This report is in compliance with the Council's Constitution



Data Protection (GDPR) Implications

Not applicable

Climate Change

Not applicable

4. CONCLUSIONS

The Internal Scrutiny Committee monitors the Council performance each quarter via the QBR. Any deficit at the close of the current financial year will be met from the Transition in Government funding reserve.

5. RECOMMENDATIONS

That Members:

1. Receive and note the QBR

