

HARBOUR BOARD FINANCE REPORT FOR QUARTER ENDING 31 DECEMBER 2022

Nature of income and expenditure	Profiled (Ytd) Budget	Actual To Date	Current (Ytd) variance	Full Year Working Budget	Projected Out-turn	Full Year forecast variance	Explanation of variances over £2k Variances - Red Text worse than budget Variances - Green text better than budget Total lines - Net Cost red Total lines - Net income green
HARBOUR							
Employees	29,273	36,923	7,651	39,030	49,863	10,833	Back dated and ongoing staff restructure costs to year end £11k
Premises	7,270	17,750	10,480	11,565	17,938	6,373	Incident management exercise and training £5k, Cleaning £1k
Transport	3,700	3,994	294	7,555	7,843	288	Crane repairs £3k Mileage budget reduced £3k
Supplies And Services	4,706	3,538	1,168	7,059	2,420	4,639	Subsistence budget not required £5k
Services by Private Contractor		1,784	1,784		1,784	1,784	Hire of tanker to pump diesel from vessel £2k
Expenditure Total	44,948	63,988	19,041	65,209	79,848	14,639	
General annual mooring	5,507	11,816	6,309	5,507	11,566	6,059	Annual mooring increase £6k
Harbour Operations	21,953	11,850	10,103	24,905	15,828	9,078	2022 income down £9k
Income Total	27,460	23,665	3,795	30,412	27,394	3,019	
HARBOUR TOTAL	17,487	40,323	22,835	34,797	52,455	17,658	Harbour income forecast down £3k. Expenditure currently forecast at £14k overspend
PILOTAGE							
Employees	46,623	37,208	9,415	62,164	47,894	14,270	Forecast Pilotage crew cost saving due to reduced pilotage activity £8k, Restructure saving £8k
Transport	9,949	1,897	8,052	15,549	15,549		Current variance: Pilot boat repairs and fuel spend lagging behind profiled budget - any unspent repair budget will be rolled forward into next year
Supplies And Services	760	864	104	1,037	1,037		
Expenditure Total	57,332	39,969	17,364	78,750	64,480	14,270	
Reimbursement Contribution		188	188	10,000	12,000	2,000	NDC Contribution to pilotage service - year end entry - estimated £2k up
Yelland pilotage		17,828	17,828		17,828	17,828	Arco Dart - sand dredger £18k
Bideford and Appledore pilotage	20,798	6,840	13,958	27,730	13,730	14,000	Forecast Pilotage income down - reduced activity £14k
Income Total	20,798	24,480	3,683	37,730	43,558	5,828	
PILOTAGE TOTAL	36,535	15,489	21,046	41,020	20,922	20,098	Pilotage Total - income benefitted from agricultural sand dredging campaign but the net gain is being eroded by reduced pilotage activity so the income is a net favourable variance of £4k, NDC Contribution £2k, plus the saving on the pilotage crew staff £14k
HARBOUR & PILOTAGE TOTAL	54,022	55,811	1,789	75,817	73,377	2,441	Net full year forecast overspend for the year at Q2 is £2k