

Current Counter-parties for deposits as at 10 January 2024

The treasury policy allows any Fitch F1 rated UK Bank or Building Society

Current Counterparties (@ 10 January 2024):

Counterparty	Inv No.	£	Date Placed	Date Returned	Days	Rate
Goldman Sachs International Bank	91134	2,000,000	10-Jul-23	10-Jul-24	366	6.49
Goldman Sachs International Bank	91135	3,000,000	28-Sep-23	30-Sep-24	368	5.79
Goldman Sachs International Bank	91143	5,000,000	21-Jun-23	21-Jun-24	366	5.90
Yorkshire Building Society	91138	5,000,000	05-Jul-23	05-Jul-24	366	5.93
Lancashire County Council	91144	5,000,000	15-Dec-23	15-Mar-24	91	5.65
		20,000,000				

Investment in the above is subject to the counterparty having credit rating of F1 short term or better as rated by Fitch Ratings Ltd. At the time of investment and subject to counter-party limits.

The maximum single deal size is £5m

The maximum holding is £10m per counterparty.

Investments may also be placed with United Kingdom Government Departments, agencies and other UK Local Government Authorities.

Up to £8m may be held from time to time with the council's bankers Lloyds in order to meet financial commitments as and when they are due.

Peer to Peer lending is authorised up to a maximum of £1m (£250K per any one deal).

Ethical Investments

Green Treasury Deposits should be prioritised in the following circumstances:

- They are with UK Banks (or Building Societies) that are F1 rated (Fitch)
- Appropriate investment period is available for cashflow management (i.e. 3 months / 6 months / etc)
- The interest rate is within 0.20% of standard treasury deposits. *

* note: This sets a limit to the foregone interest of £2,000 per £1m invested per year.